

## **Consumer market for goods and services as a mirror of social and economic transformation: From a centralized economy to the accession of Russia the world trade organization**

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### **Abstract**

After having eliminated the disadvantages of centrally planned economy, the reforms being held in Russia have generated negative phenomena and factors that led to the backlog of Russia's economy from its pre-reform counterpart in several ways: by source and economic growth, labor productivity, wage levels, purchasing power and income differentiation, efficiency and quality of public administration, scope of criminalization and corruption in the economy. The relevance of these issues is enhanced due to Russia's WTO accession.

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### **Keywords**

Centralized economy, Consumer market for goods and services, Economic and financial crisis, Socio-economic transformation